

**Exhibit HYY-1**  
**Net Impact of WMECo Proposed PBR and S.O. Procurement Procedure**  
**Scenario: Moderate Millstone Purchase Price, Moderate Standard Offer Bid**

		<b>\$/kWh</b>	
<b><u>WMECo Proposed PBR</u></b>		<b><u>Retail</u></b>	<b><u>Source</u></b>
1	Entitlement Sale of Millstone by WMECo	\$	0.037 Line 19 -- WMECo Estimate of Millstone Revenues
2	Average Millstone Avoidable Costs	\$	0.029 Line 15
3	Gross Margin Earned by WMECo	\$	0.009 Line 1 - 2
4	25% Credit to Ratepayers	\$	0.002 Line 3 * 25%
5	Net Gain to WMECo	\$	0.006 Line 3 * 75%
<b><u>Unregulated Affiliate S.O. Bid</u></b>			
6	S.O. Bid by WMECo Affiliate	\$	0.037 Line 19 -- WMECo Estimate of Millstone Revenues
7	Purchase of Millstone Entitlement by Affiliate	\$	0.037 Line 1
8	Net Gain to Affiliate	\$	0.000 Line 6 - 7
<b><u>Impact on Northeast Utilities</u></b>			
9	<b>Average Gross Impact</b>	\$	<b>0.006 Line 5 + 8</b>
	<b>Total Gross</b>		
10	<b>Impact</b>		<b>\$12,601,802 Line 9*14</b>
<b><u>Millstone Avoidable Costs (\$000)</u></b>			
11	Millstone 2 Total Expenses (WMECo portion)		\$30,880 For 1999: Q-AG-005-SP-01, p. 3 of 4
12	Millstone 3 Total Expenses (WMECo portion)		\$24,936 For 1999: Q-AG-005-SP-01, p. 4 of 4
13	Total Millstone Avoidable Costs		\$55,816 Line 11+12
14	Millstone 2&3 Annual GWH (WMECo portion)		1,946 C.F. from Q-AG-061; Includes 8% Losses
15	Average Millstone Avoidable Costs (\$/kWh)	\$	0.029 Line 13/14
<b><u>Millstone Market Revenues (\$000)</u></b>			
16	Millstone 2 Total Revenues (WMECo portion)		\$41,991 For 1999: Q-AG-005-SP-01, p. 3 of 4
17	Millstone 3 Total Revenues (WMECo portion)		\$30,627 For 1999: Q-AG-005-SP-01, p. 4 of 4
18	Total Millstone 2&3 Revenues		\$72,619 Line 16+17
19	Average Millstone Market Revenues (\$/kWh)	\$	0.037 Line 18/14

Note: Numbers may not appear to add because of rounding on this Exhibit.